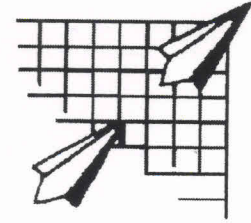


HARDOLI PAPER MILLS LTD.

Regd. Off. : "Krishna Kunj", 1st Floor, Bhavsar Chowk, C.A. Road, NAGPUR-440032.
Ph. (O) (0712) 2770168, 2770968, 2733846 FAX (0712) 2770168
CIN : L21010MH1995LCO85883 E-mail : hardolipaper@gmail.com



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(₹ in Lacs, unless otherwise stated)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
1 Income from operations						
(a) Revenue from Operations	1,692.60	1,717.63	1,929.67	5,177.80	6,188.91	7,962.05
(b) Other Income	99.70	1.13	6.19	103.27	7.47	104.47
Total income from operations (net)	1,792.29	1,718.76	1,935.86	5,281.07	6,196.38	8,066.52
2 Expenses						
(a) Cost of Material Consumed	1,060.99	1,136.66	1,177.08	3,291.09	3,721.22	4,881.48
(b) Changes to inventories os stock-in-trade	-2.69	-38.58	-54.42	34.56	-34.06	-44.56
(c) Excise Duty	-	-	-	-	-	-
(c) Employee benefit expense	56.23	53.86	56.50	163.96	168.16	210.00
(d) Financial Cost	23.00	42.87	36.45	70.32	112.87	142.30
(e) Depreciation and amortisation expenses	42.87	22.95	43.25	127.79	123.57	164.68
(f) Other expenses	500.97	469.99	449.43	1,420.14	1,468.34	2,001.80
Total expenses	1,681.38	1,687.75	1,708.29	5,107.86	5,560.10	7,355.69
3 Profit before tax (1-2)	110.91	31.01	227.56	173.21	636.27	710.83
4 Tax expenses						
(a) Current tax	28.56	7.98	-	44.60	-	161.60
(b) Deferred tax	-	-	-	-	-	-40.71
Total tax	28.56	7.98	-	44.60	-	120.89
5 Net Profit for the period /year (3-4)	82.35	23.02	227.56	128.61	636.27	589.93
6 Other comprehensive income						
(i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
7 Total other comprehensive income	82.35	23.02	227.56	128.61	636.27	589.93
7 Total other comprehensive income(5+6)	82.35	23.02	227.56	128.61	636.27	589.93
8 Paid-up-equity share capital (face value ` 10/- ead	269.23	269.23	269.23	269.23	269.23	269.23
9 Reserve excluding revaluation reserves as per balance sheet of previous accounting year						
9 Earnings per share (Refer note 2 below)						
- Basic EPS (Rs.)	3.06	0.86	8.45	4.78	23.63	21.91
- Diluted EPS (Rs.)	3.06	0.86	8.45	4.78	23.63	21.91

Notes:

1) The above results were reviewed by the Audit Committee and then approved by the Board at their respective meeting held on 13/02/2020 . The statutory auditors of the company have carried out the limited review of the unaudited results for the quarter & nine months ended 31.12.2019.

2) The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("The Act") [Companies (India Accounting Standards) Rules, 2015] as amended accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under.

3) The Company is into manufacturing of Kraft Paper which is considered as the only reportable segment. The Company's operations are based in India.

4) Deffered Tax Assets / Liability will be reviewed at end of financial year.

5) The figures for corresponding periods have been regrouped, wherever applicable, to make them comparable.

For HARDOLI PAPER MILLS LTD.

(Kallashchandra P. Agrawal)
MANAGING DIRECTOR

PLACE : NAGPUR
DATE : 13-02-2020

WORKS : 42 KM., NAGPUR-AMRAVATI ROAD, VILLAGE HARDOLI, DIST. NAGPUR. MOB. 07972048894